

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	§	CASE NO. 07-10416-KJC
	§	
NEW CENTURY TRS HOLDINGS, INC.,	§	Chapter 11
<i>ET. AL.</i> ,	§	
	§	Jointly Administered
Debtors.	§	
	§	

**NOTICE OF APPEAL (DOCKET NUMBER 2265)**

Positive Software Solutions, Inc. (“Positive Software”) hereby appeals, pursuant to section 158(a)(1) of title 28 of the United States Code and Rule 8001(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), the Order (I) Denying the Motion of Positive Software Solutions, Inc. for Relief from the Stay Regarding Copyright Infringement Litigation and (II) Granting the Debtors’ Cross-Motion for Sanctions for Violation of the Automatic Stay (Docket Number 2265) (the “Order”, attached hereto as Exhibit A) entered by this Court on August 15, 2007 to the extent the Order granted the Debtors’ Cross-Motion for Sanctions for Violation of the Automatic Stay.

The names of all parties to the Order and the names, addresses and telephone numbers of their respective attorneys are as follows:

**The Debtors:**

New Century TRS Holdings, Inc., *et al.*  
 3121 Michelson Drive  
 Suite 600  
 Irvine, CA 92612  
 Tax id: 33-0683629

**Counsel to the Debtors:**

Christopher M. Samis, Esq.	Ben H. Logan, Esq.
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**The United States Trustee:**

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Dated: August 24, 2007  
Wilmington, Delaware

FOX ROTHSCHILD LLP

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Counsel to Positive Software Solutions, Inc.

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

<b>In re:</b>	<b>:</b>	<b>Chapter 11</b>
	<b>:</b>	
<b>NEW CENTURY TRS HOLDINGS</b>	<b>:</b>	<b>Case No. 07-10416 (KJC)</b>
<b>INC., a Delaware corporation, et al.<sup>1</sup></b>	<b>:</b>	
	<b>:</b>	<b>Jointly Administered</b>
	<b>:</b>	
<b>Debtors.</b>	<b>:</b>	
	<b>:</b>	<b>Re: Docket Nos. 1877, 2101 &amp; 2146</b>
	<b>:</b>	

**ORDER (I) DENYING THE MOTION OF POSITIVE SOFTWARE SOLUTIONS, INC.  
FOR RELIEF FROM THE STAY REGARDING COPYRIGHT INFRINGEMENT  
LITIGATION AND (II) GRANTING THE DEBTORS' CROSS-MOTION FOR  
SANCTIONS FOR VIOLATION OF THE AUTOMATIC STAY**

This matter coming before the Court on the Motion of Positive Software Solutions, Inc. ("PSSI") for Relief from the Stay Regarding Copyright Infringement Litigation (the "Motion"), and the Court having reviewed the Motion and the responses thereto by the Creditors Committee and by the debtors and debtors in possession (the "Debtors"), which response included a Cross-Motion for Sanctions for Violation of the Automatic Stay (the "Cross-Motion"); and the Court having considered PSSI's reply papers, which included a response to the Cross Motion; and the Court having heard the statements of counsel regarding the relief requested in the Motion and the Cross-Motion at a hearing held before the Court on August 7, 2007 (the "Hearing"); the Court

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<sup>1</sup> The Debtors are the following entities: New Century Financial Corporation (f/k/a New Century REIT, Inc.), a Maryland corporation; New Century TRS Holdings, Inc. (f/k/a New Century Financial Corporation), a Delaware corporation; New Century Mortgage Corporation (Oklahoma JBE Mortgage) (d/b/a NCMC Mortgage Corporate, New Century Corporation, New Century Mortgage Ventures, LLC), a California corporation; NC Capital Corporation, a California corporation; Home123 Corporation (f/k/a The Anyloan Corporation, 1800anyloan.com, Anyloan.com), a California corporation; New Century Credit Corporation (f/k/a Worth Funding Incorporated), a California corporation; NC Asset Holding, L.P. (f/k/a NC Residual II Corporation), a Delaware limited partnership; NC Residual III Corporation, a Delaware corporation; NC Residual IV Corporation, a Delaware corporation; New Century R.E.O. Corp., a California corporation; New Century R.E.O. II Corp., a California corporation; New Century R.E.O. III Corp., a California corporation; New Century Mortgage Ventures, LW (d/b/a Summit Resort Lending, Total Mortgage Resource, Select Mortgage Group, Monticello Mortgage Services, Ad Astra Mortgage, Midwest Home Mortgage, TRATS Financial Services, Elite Financial Services, Buyers Advantage Mortgage), a Delaware limited liability company; NC Deltex, LLC, a Delaware limited liability company; NCoral, L.P., a Delaware limited partnership; and New Century Warehouse Corporation, a California corporation.

finding that (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; (b) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A); and after due deliberation and sufficient cause appearing therefor,

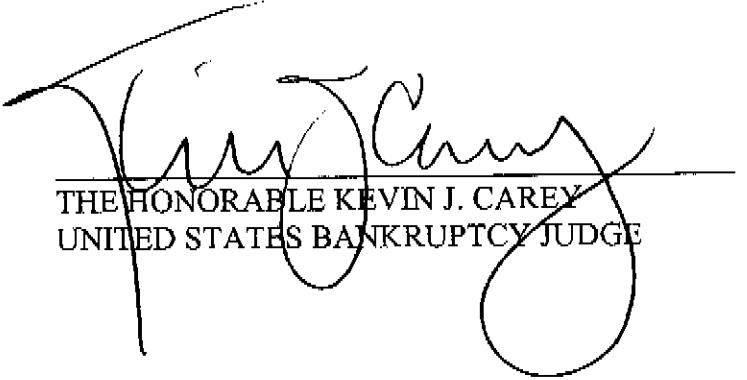
**IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT:**

1. The Motion is hereby DENIED without prejudice for the reasons set forth on the record at the Hearing.
2. The Cross-Motion is hereby GRANTED for the reasons set forth on the record at the Hearing.
3. The Court hereby adopts and incorporates by reference the reasons set forth on the record at the Hearing as its findings of fact and conclusions of law with respect to the Motion and the Cross-Motion.
4. An evidentiary hearing will be held on Oct 2, 2007 at 1:30 p.m. to determine the amount of the damages to be awarded to the Debtors ("Damages") on their Cross-Motion for PSSI's violations of the automatic stay (the "Evidentiary Hearing").
5. Damages shall include the dollar value of reasonable time spent by the Debtors' bankruptcy counsel and their counsel in the Texas District Court case in connection with violations of the stay. The Debtors may offer proof of other asserted damages for the Court's consideration at the Evidentiary Hearing.
6. The Debtors shall file one or more affidavits or declarations on or before Sep 27, 2007, setting forth the damages they seek to prove at the Evidentiary Hearing. Any objections shall be filed on or before Sep 25, 2007.

7. This Court shall retain jurisdiction over all matters arising from or related to the interpretation or implementation of this Order.

SO ORDERED,

this 14<sup>th</sup> day of August, 2007

  
THE HONORABLE KEVIN J. CAREY  
UNITED STATES BANKRUPTCY JUDGE

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**APPEAL TRANSMITTAL SHEET**Case Number: \_\_\_\_\_  BK  AP

If AP, related BK Case Number: \_\_\_\_\_

Title of OrderAppealed:

Docket Number: \_\_\_\_\_

Date Entered: \_\_\_\_\_

Item Transmitted:  Notice of Appeal  Motion for Leave to Appeal  
 Amended Notice of Appeal  Cross Appeal  
 Docket Number: \_\_\_\_\_ Date Filed: \_\_\_\_\_

\*Appellant/Cross Appellant:

\*Appellee/Cross Appellee

Counsel for Appellant:

Counsel for Appellee:

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*\*If additional room is needed, please attach a separate sheet.*Filing Fee paid?  Yes  NoIFP Motion Filed by Appellant?  Yes  NoHave Additional Appeals to the Same Order been Filed?  Yes  NoIf so, has District Court assigned a Civil Action Number?  Yes  No Civil Action # \_\_\_\_\_Additional Notes:  
\_\_\_\_\_  
\_\_\_\_\_\_\_\_\_\_  
DateBy: \_\_\_\_\_  
Deputy ClerkBankruptcy Court Appeal (BAP) Number: \_\_\_\_\_  
7/6/06**FOR USE BY U.S. BANKRUPTCY COURT**